

# Senior Choice

FINAL EXPENSE WHOLE LIFE INSURANCE



*Protection and security for you and your loved ones!*

- **IMMEDIATE DEATH BENEFIT**, Policy Form No. 9767  
100% of face amount paid immediately\*
- **GRADED DEATH BENEFIT**, Policy Form No. 9644  
30% of selected face amount paid if death occurs during the 1st policy year, 70% paid the 2nd year and 100% paid the 3rd and subsequent years. 100% paid for accidental death, all years
- **RETURN OF PREMIUM DEATH BENEFIT**, Policy Form No. 9645  
(Not Available in AR) - Return of premium plus 10% interest for 3 years if under age 65 at date of policy issue, 2 years if 65 or older at date of policy issue (Graded 2 years for all ages in IL, NH & NJ). 100% paid after graded period. 100% paid for accidental death, all years

\* Less any outstanding policy loans

*Losing a loved one can mean more than an emotional burden...it can also create a financial burden. Knowing your final expenses are not left as a burden to your loved ones is what Senior Choice is all about.*



***Fact:*** "At a typical price of \$10,000 or more for a traditional funeral and burial, making final arrangements for a deceased relative is one of the biggest expenses families face." <sup>1</sup>

**Things you MIGHT WANT to leave your loved ones:**

*Cherished Memories \* Personal Property \* Family Heirlooms*

**Things you DO NOT WANT to leave your loved ones:**

*Medical Bills \* Funeral or Burial Expenses \* Legal Fees*

*Where will the money come from?*

#### **SOCIAL SECURITY DEATH BENEFIT**

\$255 lump sum death benefit to qualified dependents <sup>2</sup>

#### **VETERANS ADMINISTRATION DEATH BENEFIT**

\$300 to \$700 lump sum death benefit on qualifications <sup>3</sup>

#### **SAVINGS**

- Do you have the funds necessary to cover your final expenses?
- Keep in mind that Social Security Income can be reduced when a spouse dies.

#### **LOVED ONES**

- Do they have the funds necessary to cover such costly expenses?
- Do you want to put that burden on your loved ones?

**Peace of Mind...in Time of Need**

<sup>1</sup> CNN Money. The High Cost of Saying Goodbye, November 2012

<sup>2</sup> Survivors Benefits, SSA Publication No. 05-10084, July 2012, [www.ssa.gov](http://www.ssa.gov)

<sup>3</sup> Department of Veterans Burial and Plot-Interment Allowances, November 2011

# Our Guarantees

## AFFORDABLE PREMIUMS

Never increases regardless of changes to your age or health.

## DEATH BENEFIT

Never decreases regardless of changes to your age or health. Benefits are paid to your beneficiary and are not subject to federal income tax.

## NON-CANCELLABLE

Never to be cancelled because of changes to your age or health as long as premiums are paid.

## CASH VALUES

Cash values accumulate and can be used for emergencies or other financial needs.

# Senior Choice Features

## NO COST BENEFITS

- **Terminal Illness Accelerated Benefit Rider**, Policy Form No. 9473\* (AA, OL, PA, PS); TIA302 (IAA).  
You can receive payment of up to 100% of the death benefit of your Senior Choice policy if diagnosed as terminally ill where life expectancy is 12 months or less (24 months in some states)
- **Accelerated Benefits Rider-Confined Care**, Policy Form No. 9760 or 3156 in NC\*\* (AA, OL, PA, PS); AB303 (IAA).  
With this benefit if you are confined to a nursing home at least 30 days after the policy is issued you can receive a monthly benefit equal to 5.0% of the face amount per month. This rider is available on the Immediate Death Benefit Plan only. (Not available in all states)

## EASY TO APPLY

**No Medical Exam Required.** Your eligibility is based on the answers to the medical questions and a telephone interview (if applicable).

## OPTIONAL RIDERS

- **Grandchild Rider**, Policy Form No. 9579 or 9581 (AA, OL, PA, PS); CIB303 or CIB302 (IAA).  
Provides valuable coverage on your grandchildren and great grandchildren (\$5,000 per unit, Maximum 2 units) at the rate of just \$1.00 per month per grandchild for each unit selected.
- **Children's Insurance Agreement**, Policy Form No. 8375 (AA, OL, PA, PS); CIB304 (IAA).  
Provides up to \$6,000 of term insurance on the your children. Not available on Return of Premium Death Benefit Plan.
- **Nursing Home Waiver of Premium Rider**, Policy Form No. 9984.  
Waives premium payments during the Insured's confinement in a qualified nursing home after 90 days of continuous confinement when the care is recommended by a physician after the rider is in effect. Available only on the Immediate Death Benefit Plan.
- **Accidental Death Benefit Rider**, Policy Form No. 7159 (AA, OL, PA, PS); ADB302 (IAA).  
Provides additional coverage in the event of death by accident up to the face amount of the policy. Not available on Return of Premium Death Benefit Plan.

# *About the American-Amicable Group of Companies...*

The American-Amicable group of companies, which includes American-Amicable Life Insurance Company of Texas, IA American Life Insurance Company, Occidental Life Insurance Company of North Carolina, Pioneer American Insurance Company and Pioneer Security Life Insurance Company can trace its roots back to 1909 when Amicable Life was chartered. Built on a solid financial foundation, the American-Amicable group of companies has a long standing heritage of providing a diverse portfolio of quality life insurance products.

*Life Insurance Underwritten by:*

AMERICAN-AMICABLE LIFE INSURANCE COMPANY OF TEXAS  
[www.americanamicable.com](http://www.americanamicable.com)

IA AMERICAN LIFE INSURANCE COMPANY  
[www.iaamerican-waco.com](http://www.iaamerican-waco.com)

OCCIDENTAL LIFE INSURANCE COMPANY OF NORTH CAROLINA  
[www.occidentallife.com](http://www.occidentallife.com)

PIONEER AMERICAN INSURANCE COMPANY  
[www.pioneeramerican.com](http://www.pioneeramerican.com)

PIONEER SECURITY LIFE INSURANCE COMPANY  
[www.pioneersecuritylife.com](http://www.pioneersecuritylife.com)

425 Austin Avenue • Waco, Texas 76701 • Toll Free: 800-736-7311

*Each insurer has sole financial responsibility for its own products.*

\* Terminal Illness Accelerated Benefit Rider, Policy Form No. 9473 (AA, OL, PA, PS); TIA302 (IAA).

If you are diagnosed by a licensed physician with a life expectancy of 12 or less months (some states 24 months), you may receive up to 100% of the death benefit. The payment of the accelerated benefit will reduce the life insurance proceeds by the amount of the benefit paid. The cash value (if any), the amount available for loans (if any), and the premium (excluding policy fee) for the policy will decrease in proportion to the amount of benefit paid. Availability varies by state. See rider for complete details.

\*\* Accelerated Benefits Rider - Confined Care, Policy Form No. 9760 or 3156 in NC (AA, OL, PA, PS); AB303 (IAA).

If a licensed physician provides the company a written statement of the diagnosis of your medical condition and states that you are a full time permanent resident of a Nursing Home and will continue full time permanent residence in a Nursing Home until death, you may receive a fixed monthly payment equal to 5.0% of the policy face amount. The payment of the accelerated benefit will reduce the life insurance proceeds by the amount of the benefit paid. The cash value (if any), the amount available for loans (if any), and the premium for the policy (excluding policy fee) will decrease in proportion to the amount of the benefit paid. Availability varies by state. See the rider for complete details.

The acceleration-of-life insurance benefits offered under these riders may or may not qualify for favorable tax treatment under the Internal Revenue Code of 1986. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for necessary long term care expenses, such as nursing home care. If the acceleration-of-life insurance benefits qualify for favorable tax treatment, the benefits will be excludable from your income and not subject to federal taxation. However, acceleration-of-life insurance benefits payments may be taxable by your state. Tax laws relating to acceleration-of-life insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life insurance benefits excludable from income under federal law. Receipt of acceleration-of-life insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), drug assistance or other public assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your spouse's or your family's eligibility for public assistance.